

Sean B. Frederick

Partner

Office: Lancaster, PA

Email: sfrederick@barley.com

Tel: (717) 399-1505

OVERVIEW:

Sean is a member of the firm's Finance, Municipal, Business and Senior Living groups. He assists financial institutions, governmental entities and other clients throughout the mid-Atlantic region in the areas of commercial finance, public finance, tax, securities law and general business.

Sean provides counsel, guidance and advice to clients on a wide variety of financing transactions including those involving new markets tax credits, low-income housing tax credits and historic tax credits as both investor counsel, tax counsel and developer counsel.

Additionally, Sean has substantial experience in both governmental bonds, conduit financings and related tax issues involving manufacturing entities and 501(c)(3) corporations. Sean serves as bond counsel, underwriter's counsel, issuer's counsel, letter of credit and liquidity provider's counsel and works closely with other lawyers as co-counsel, local and regional counsel. Sean also has extensive experience within the Commonwealth of Pennsylvania working with PIDA, Pennvest, PennWorks, MELF and other loan programs.

Sean is passionate about guiding his clients through complex financial transactions, leveraging over two decades of legal experience to provide exceptional counsel. He describes his approach as "friendly sophistication" - offering the high-caliber service and experience typically found in large metropolitan firms, but at a more accessible cost.

Representative examples of Sean's experience include:

- Representing regional and national commercial lending institutions on financing transactions ranging in size from $200,000 to $80,000,000 involving industries such as manufacturing, professional services, agri-business, hospitality, entertainment, food and beverage, and real estate, housing and construction.

- Counseling municipal clients regarding the issuance of tax-exempt bonds with an aggregate principal amount of over $500 million for such diverse purposes as water and sewer facilities, parking garages, fire departments, schools and other educational facilities.

- Representing manufacturing and not-for profit clients regarding the issuance of tax-exempt, small issue

bonds, 501(c)(3) bonds and taxable bonds, including extensive experience in structuring transactions within the confines of the Internal Revenue Code in order to maximize the tax benefit to clients.

- Represented Fulton Bank, N.A., as construction lender and equity investor, in connection with the multifamily rental housing developments located at 4203 Chamberlayne Avenue and 4210 Old Brook Road in Richmond, Virginia known as Bellevue Apartments (the "Project") and related construction loan in the original principal amount of $10,000,000 purchased by Fulton, subject to a forward purchase commitment of Bellwether Enterprise Real Estate Capital, LLC at conversion pursuant to a Freddie Mac Multifamily purchase commitment.

- Represented Fulton Bank, N.A., as construction lender and equity investor, in connection with the multifamily rental housing development located at 617-621 Adams Drive and 698 Dresden Drive, Newport News, VA known as Ivy Farms Apartments (the "Project") and related construction loan issued by the Newport News Redevelopment and Housing Authority in the original principal amount of $16,000,000 purchased by Fulton, subject to a forward purchase commitment of Cedar Rapids Bank and Trust Company.

- Represented Fulton Bank, N.A., as initial purchaser of the $6,255,000 Reading Housing Authority (Pennsylvania) GNMA Collateralized Multi-Family Housing Mortgage Revenue Bonds (Goggle Works Apartments Project).

- Counsel to Boys and Girls Club of Philadelphia with respect to its $9,760,000 New Markets Tax Credit Qualified Low-Income Community Investment Transaction completed in February 2020

As a member of the Senior Living Industry Group, Sean has been part of numerous financings of senior living facilities.

Sean is a graduate of the University of Pennsylvania Law School and the University of Florida. Outside the firm, he is active with the Pennsylvania and the National Associations of Bond Lawyers. Sean currently serves on the board of directors and the CEO Support Committee of Leg Up Farm, a comprehensive therapy center for individuals with disabilities and unique challenges, offering a range of services like physical, occupational, speech, and mental health therapy, therapeutic horsemanship, and educational programs under one roof.

EDUCATION:

- University of Pennsylvania Law School, J.D.
- University of Florida, B.A., magna cum laude

ADMISSIONS:

- Pennsylvania

PRACTICE AREAS:

- Business
- Finance & Creditors' Rights

INDUSTRY GROUPS:

- Municipal
- Senior Living

COMMUNITY INVOLVEMENT:

Leg Up Farm
Board of Directors and CEO Support Committee

Lancaster Housing Opportunity Partnership
Former President, Former member of Executive Committee and Board of Directors

Literacy Council of Lancaster-Lebanon
Former President

RECOGNITION:

- The Best Lawyers in America, Corporate Law (2021, 2022, 2023, 2024, 2025, 2026, 2027), Banking and Finance Law (2026, 2027)

MEMBERSHIPS:

- National Association of Bond Lawyer
  Pennsylvania Association of Bond Lawyer
- LeadingAge PA

PRESENTATION:

- Understanding; Utilizing Tax Credit Financing, Barley Snyder LendiCon Seminar, (May 2014

RELATED NEWS:

- Best Lawyers Honors 30 Barley Attorneys
  August 25, 2021
- Nearly Thirty Barley Snyder Attorneys Named Best Lawyers
  August 20, 2020