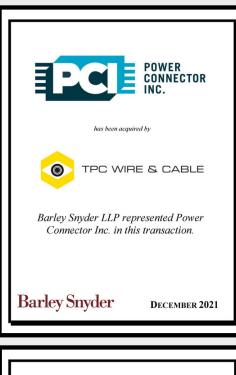
## **2022 Transactions**

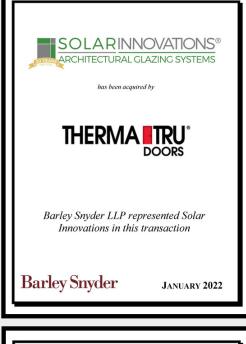
In the M&A space, 2021 was a "perfect storm" which was not expected to continue into 2022. However, with some transactions from 2021 extending into 2022 and an unexpected number of transactions initiated in 2022, the year 2022, while not at the level of 2021, was still a busy one. There are certainly headwinds in 2023 in the form of inflation, rising interest rates, continuing labor shortages and supply chain disruptions; these headwinds are affecting the ability to consummate transactions in some industries. Nevertheless, in most industries, the interest of sellers (particularly Baby Boomers nearing retirement) in exit transactions and buyers with funds to deploy continue to lead to successful transactions.

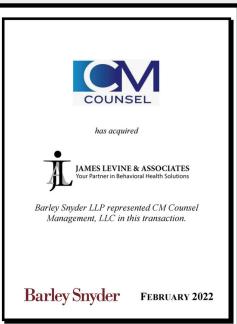
A representative sample of transactions in which we participated during 2022 is set forth below; tombstones for earlier transactions can be found at www.barley.com/Mergers-Acquisitions. We appreciate the relationships that we have with clients, deal participants and referral sources and are thankful for the opportunities to work on these transactions.

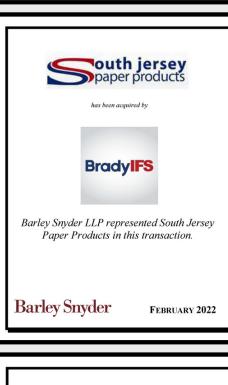


Representative Financing and M&A
Transactions dating from 2022

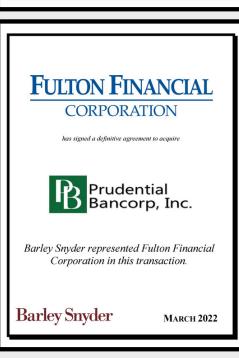


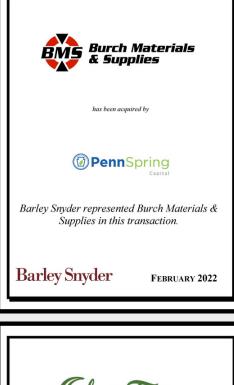


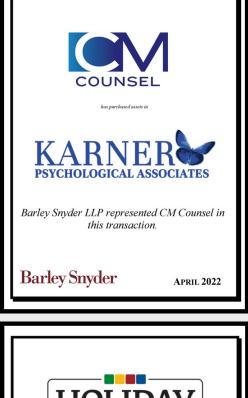


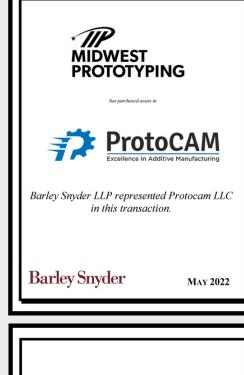


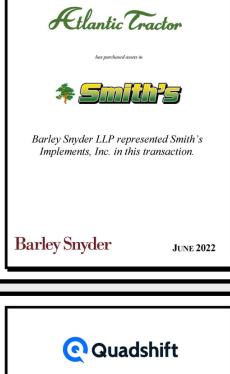


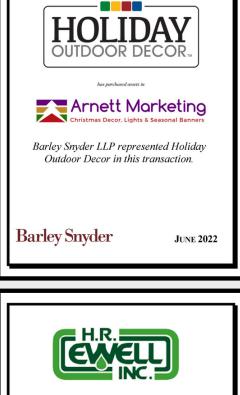


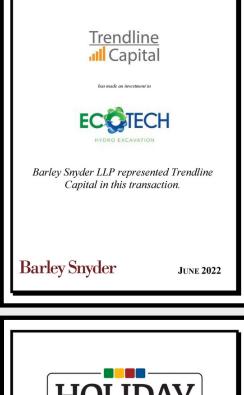


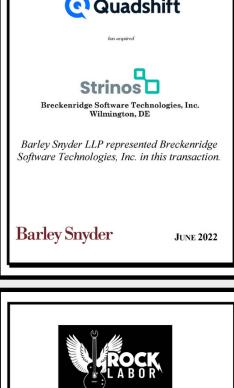


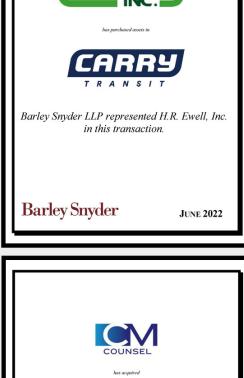


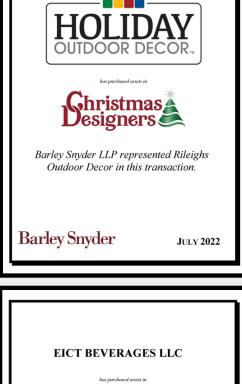




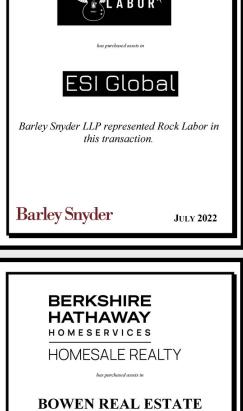


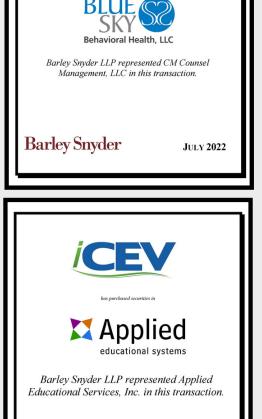






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Barley Snyder

DECEMBER 2022



